



The Institute of Chartered Accountants of the Caribbean

**34th ANNUAL CARIBBEAN
CONFERENCE OF ACCOUNTANTS**
BREAKING BOUNDARIES IN THE MARKETPLACE



2
0
1
6

June 23-25, 2016
Belize City, Belize

Ramada Princess Hotel and Casino



Call of the Champions

INSTITUTE OF CHARTERED ACCOUNTANTS OF THE CARIBBEAN (ICAC)

The Institute of Chartered Accountants of the Caribbean (ICAC) was established on October 28, 1988, bringing together accountants within the English-speaking Caribbean. The founding members of the ICAC were Bahamas, Barbados, Belize, Guyana, Jamaica, St. Lucia, and Trinidad & Tobago.

Since its establishment, the ICAC has provided a forum for the advancement of the accountancy profession in the Caribbean. Today, with seven member bodies (national accounting institutes) and a network of approximately 3,700 accountancy professionals, the ICAC is the recognised accountancy grouping for the Caribbean dedicated to advancing the interest of accountants within the Caribbean through the promotion of internationally acceptable standards and best practices, thought leadership, research and continuing professional development. The ICAC is a recognised "Acknowledged Accountancy Grouping" of the International Federation of Accountants (IFAC). This is a designation held by only five other accountancy groupings in the world. These groupings support the objectives of IFAC and the advancement of the accountancy profession within their jurisdictions.



Annual Caribbean Conference of Accountants

Through its flagship event, the Annual Caribbean Conference of Accountants, the ICAC provides a forum for accountants in the region to participate for mutual and fraternal benefits while examining regulatory issues and other developments impacting the profession globally. The 34th Annual Caribbean Conference will be held in Belize City, Belize over the period June 23-25, 2016. The conference will be hosted by the Institute of Chartered Accountants of Belize (ICA-Belize) and will be held at the Ramada Princess Hotel and Casino.

The 2016 Conference will continue the trend of providing regional finance professionals and business leaders with the opportunity to examine the current developments in key areas such as financial reporting, corporate governance and strategic leadership, against the backdrop of the theme, Breaking Boundaries in the Marketplace. The 2016 conference will feature a cadre of recognized speakers drawn from the region and internationally, and is expected to attract delegates from the Caribbean as well as from the United Kingdom and North America. The conference is hosted annually in one of the seven ICAC member territories in the Caribbean and continues to be the premier social event of the ICAC, attracting delegates from the Caribbean, United States, Canada and the United Kingdom.

WELCOME MESSAGE / President ICAC

Dear Colleagues:

I welcome the opportunity to extend an invitation to you and your accompanying guests to the 34th Annual Caribbean Conference of the Institute of Chartered Accountants of the Caribbean (ICAC), which will be hosted by the Institute of Chartered Accountants of Belize this year at the Ramada Princess Hotel & Casino in Belize City, Belize over the period June 23-25. Under the theme, **Call of the Champions: Breaking Boundaries in the Marketplace**, we will be analysing the regional and global environment in which we do business, in an effort to determine strategies that can be employed to demolish the boundaries and promote greater economic stability and growth in the Caribbean.

For our region to really flourish in a dynamic global marketplace, it is important for organizations like ours to be sensitive to the changes around us so that we can reconfigure and realign our operations to reflect those changes. We must become engaged in this process of reassessment, so that we can contribute to developing the strategic vision necessary to transform the way we do business and maximize the economic potential that this region has long promised.

Boundaries can only be broken when we are willing and able to take a more honest and expanded view, not only of the world in which we operate, but in how we position ourselves in that world. Boundaries will be broken when together we can devise more inventive and appealing ways to educate and train our people and produce a workforce that can meet the varying needs of the economy and the needs of a changing world. We can also break boundaries in how we package and present our goods and services to the world. As members of the accountancy profession, we have a critical role to play in confronting and overcoming the challenges and driving the change that the region needs, seeks and must achieve to grow, develop and prosper. Your presence at the 34th Annual Caribbean Conference in Belize will send a strong message that you are committed to change and are willing to examine the issues and take the necessary steps to firmly place the region on the road to "Breaking the Boundaries in the Marketplace." We are pleased to provide you with experienced and high-calibre speakers, both regional and international, who will bring focus to the wide range of topics to be discussed. issues that are significant to the profession as well as the wider business community. The conference will also offer an exciting social events programme that will facilitate the strengthening of regional and international ties through socializing and networking while you enjoy the cultural diversity that Belize has to offer.

On behalf of the ICAC, I look forward to welcoming you to Belize and to another successful Caribbean Conference of Accountants.

See you in Belize!

Jasmine Y. Davis
President, ICAC

Jasmine Y. Davis





WELCOME MESSAGE / President ICA Belize

Reynaldo Magaña

On behalf of the Institute of Chartered Accountants of Belize (ICA-Belize), I am privileged to welcome you all to ICAC 34th Annual Caribbean Conference of Accountants.

ICA-Belize is honored to present this year's conference on behalf of the Institute of Chartered Accountants of the Caribbean (ICAC). It is the second time Belize will host this prestigious event which is chaired this year by ICA-Belize Council Member and ICAC Alternate Director, Shawn Mahler. Our Organizing Committee has worked arduously to deliver on its word – to offer the best ICAC conference experience in a loving and peaceful country endowed with exotic tourist destination spots – our Jewel of Belize. In 2015, ICA-Belize celebrated 34 years of services to the accountancy profession. The ICA-Belize is an organization established by statute since 1984 and was made possible with the vision and ideas of present and past ICA-Belize members. I must say that we share the same vision and will continue to push the agenda to promote, protect, capacitate, and regulate the accounting profession in Belize. We are 56 members strong, and all duly qualified Accountants. Our colleagues in Caribbean region share similar vision and goals and it has been made even stronger by the formation of the ICAC. The ICAC was incorporated in 1988 in Jamaica and I am privileged to say that Belize made part of the founding signatories to form this strategic alliance. Today, membership across the region is approximately 3,700 and growing.

This year's theme: **Call of the Champions – Breaking Barriers in the Marketplace**, specifically calls on all professionals in region, to form part of this revolution, to fight and deter the effects of de-risking and other global phenomenon that inadvertently aims to destabilize our economies. We must come together, create alliances and more importantly step out of our comfort zone, work together with our Governments, to overcome these problems. Also, as much as we need the Government to help develop our profession into the next century, the Government also needs us, especially with the adoption of IPSAS to enhance transparency of the Government financial reporting regimes. I pledge on behalf of the ICA-Belize, to provide the professional support to the Government of Belize to make this a successful implementation in the near future.

We are extremely grateful to our Sponsors who have helped make this event possible. We are eternally grateful for their support over the years. We also welcome especially the members of the ICAC Board, the Representatives of IFAC, our Affiliates and the Speakers who are giving generously of their time to ensure a high quality of professional collaboration. We hope that our visitors enjoy their stay with us. As president of ICA-Belize and on behalf of the council and our membership, I call on you - the Champions in the Region; to learn, to find solutions, to explore, be free, and enjoy the ultimate Belizean experience!

Reynaldo Magaña
President, ICA-Belize



WELCOME MESSAGE / ICAC's 34th Annual Conference Chairlady

Shawn Mahler



On behalf of the ICAC's 34th Annual Caribbean Conference Planning Committee, I warmly invite you to come and enjoy Belize, a nation in the heart of the Caribbean with a diverse and unique mix of cultures formed from historical heritage and astounding natural beauty.

The ICAC's 34th Annual Caribbean Conference of Accountants will be held during the period June 23, - 25, 2016 at the Ramada Princess Hotel & Casino, overlooking the Caribbean Sea in Belize City, Belize. The Institute of Chartered Accountants of Belize (ICA-Belize) is honored to host this flagship event of the ICAC. The conference theme **Call of the Champions, Breaking Boundaries in the Marketplace** aims to inspire regional accounting and finance leaders to reach beyond the boundaries: explore new approaches, develop current success, consider international perspectives, and discover new potential as we work to break down barriers and develop success without boundaries. The Conference will also seek to assess the region's response to global events such as the recent de-risking and de-linking of correspondent banking relationships in the Caribbean, the adaptation to new and developing operational risks triggered by climate change and business responsiveness to the ever changing technological era.

We have organized a day and a half of thought-provoking sessions which will chart the path to a regional strategy to counter unfavorable impacts of global market risks and regulations. Our cadre of speakers will be recognised leaders drawn from the region and internationally, Day 2 of the Conference, specifically, will be engaging as we hear from practitioners and business leaders who are changing the mindset of doing business in the global market. Keynote Speaker and Author of "the New World Marketplace", Farnaz Wallace, will share key strategies for helping leaders and companies capitalize on cultural macro trends and define their brand's winning value propositions and sustain table revenue models in today's fast-changing marketplace.

Apart from the conference, Belize offers adventure for the business traveler who dreams of exploring mystical ancient sites, secret jungle passages and breathtaking sandy beaches and water sports. We have organized a series of day trips to the ancient Maya Ruins, jungle and cave tours, and snorkeling near the world's second largest barrier reef.

I look forward to welcoming you to Belize and this year's conference. May you have a memorable time with us.

Sincerely,

Shawn Mahler
Conference Chairlady



ICAC 34th ANNUAL CONFERENCE

Event Schedule

Wednesday, June 22, 2016

ICAC 75th Board of Directors Meeting – Radisson Fort George Hotel

Dress: **Business**

Thursday, June 23, 2016

Arrival & Registration of Delegates

ICAC/IFAC Regional PAOs Meeting - Radisson Fort George Hotel

ICAC AGM & Special Directors Meeting – Radisson Fort George Hotel

Welcome & Cocktail Reception

Dress: **Business**

Dress: **Business**

Dress: **Business**

Dress: **Elegantly Casual**

Friday, June 24, 2016

Conference Opening Ceremony – Ramada Princess King’s Room

Conference Sessions – Day 1 – Ramada Princess Hotel & Casino

President’s Dinner – Ramada Princess King’s Room

Dress: **Business**

Dress: **Business**

Dress: **Lounge Suit**

Saturday, June 25, 2016

Conference Sessions – Day 2 – Ramada Princess King’s Room

Conference Closing Ceremony – Ramada Princess King’s Room

Breaking Boundaries Farewell Concert – Old Belize Cucumber Beach

Dress: **Business**

Dress: **Business**

Dress: **Breaking Boundaries Concert T-Shirt and beach appropriate footwear (casual)**



ICAC 34th ANNUAL CONFERENCE

Event Schedule

ACCOMPANYING PERSON'S PROGRAMME

Friday, June 24, 2016

Xunatunich Maya Ruin and Market shopping (day tour OR Cave Tubing and Zip Lining (day tour)

Dress: Casual

Saturday, June 25, 2016

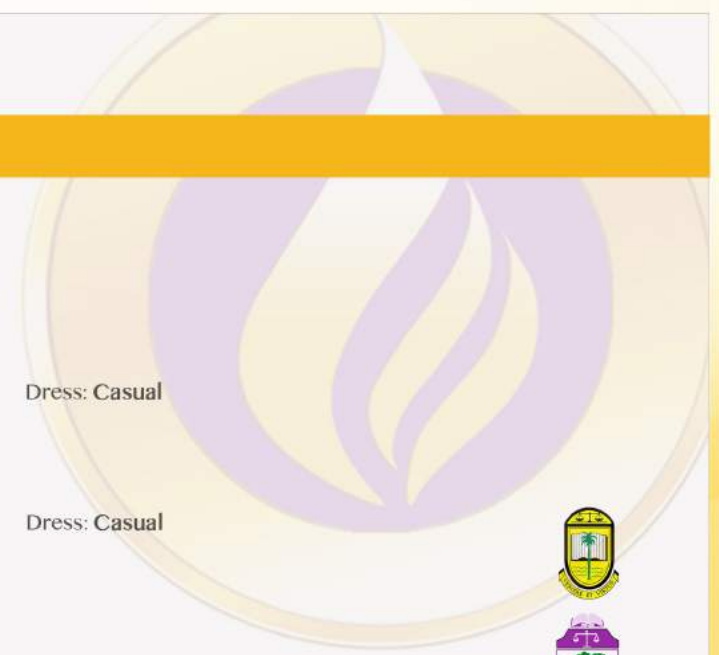
Altun Ha Maya Ruin and City Tour (half day tour) or Goff's Caye (half day tour)

Dress: Casual

Notes.....

Tours include bus transport, refreshments and English-speaking guides.

Participants are advised to wear comfortable walking shoes and bring insect repellent, sunblock, raincoat or umbrella (just in case of rain) and a hat to protect from the sun.



A G E N D A



Call of the Champions

AGENDA – Day 1

Opening Ceremony: Flag Procession and National Anthem
Welcome Remarks: Shawn Mahler, Conference Chair
Remarks: Reynaldo Magaña, President, ICA-Belize
Remarks: Jasmine Davis, President, ICAC
Opening Address: Auditor General of Belize - Dorothy Bradley
Address: Government of Belize Presenter

COFFEE BREAK

Address: **International Public Sector Accounting Standards (IPSAS)**
Presentation: International Public Sector - Mike Hathorn, IFAC Board Member
Presentation: **Update: Strengthening Public Sector Financial Reporting and Accountability**
Presentation: IFAC Presenter
Opportunities and Market Support available to the Caribbean
CARICOM Presenter
Market Optimization through Understanding Enterprise Risk Managements' (ERM) Value Proposition
Datuk Alexandra Chin JP, ACCA President

LUNCH BREAK

Breakout Sessions: 1:45 – 2:45 pm

- **ISAs Clarity & Best Practices**
Lisa Padmore, Assurance Partner Ernst & Young (Barbados)
- **IFRS for SME Updates**
Andrew Brathwaite, Audit Partner, KPMG (Barbados)
- **Risk Assessment in Practice**
Jonathan S. Gorman Florida Accounting and Litigation Services, LLC

AGENDA – Day 1

- Breakout Sessions:** 2:45 – 3:45 pm
- **IFRS Updates**
April Little, National Partner in Charge of Tax Accounting and Financial Reporting, Grant Thornton

 - **ISAs Clarity & Best Practices**
Arturo Fortun, Moore Stephens Ratio Consulting S.A. - Santa Cruz de la Sierra, Bolivia

 - **Key Challenges for SMPs Globally**
Yasmine El-Ramily, Senior Technical Manager, AICPA
- 4:05 – 5:05 pm
- **Transparency and Governance**
Jonathan S. Gorman Florida Accounting and Litigation Services, LLC

 - **Emerging Fraud Risk**
John Kiss, Senior Manager, Baker Tilly

 - **Women Entrepreneurship in the Global Market**
Ethnie Miller Simpson, President
Women Entrepreneurs' Network of the Caribbean (WENC)

AGENDA – Day 2

- Opening Remarks** Shawn Mahler, Conference Chair
- Panel Discussion:** De-risking impacts on the Caribbean
TBA
- Presentation:** Cybersecurity Risk Management – Responding to the Inevitable Breaches
ISACA Presenter
- COFFEE BREAK**
- Presentation:** Presentation - “The Digital Era”
Zalena Khan, ZCloud Solutions
- Presentation:** Incorporating Climate Change in Business Strategy
Caribbean Community Climate Change Center TBA
- LUNCH BREAK**
- Keynote:** The New World Marketplace
Farnaz Wallace, Keynote Speaker and Author
- Keynote:** Motivational Speaker
Tony Rath, Photographer
- Presentation:** ICAC’s 35th Annual Caribbean Conference of Accountants
The Institute of Chartered Accountants of Guyana Presenter
- Closing Remarks:** Jasmine Davis, President of ICAC
- Vote of Thanks:** Shawn Mahler, Conference Chair

SPEAKER PROFILES

Mike Hathorn

IFAC Board Member

Mike Hathorn joined the IFAC Board in November 2013, nominated by the Chartered Institute of Public Finance and Accountancy and the Institute of Chartered Accountants of Scotland (ICAS). Mr. Hathorn was appointed chief operating officer for Moore Stephens International Limited in July 2013, with responsibility for global network development. He was previously a partner with Moore Stephens LLP, London, for 10 years during which time he led the firm's UK public sector audit and assurance team. He continues to provide public sector consultancy services and is a member of the UK Treasury's Whole of Government Financial Reporting Advisory Group.

Mr. Hathorn is chairman of the Moore Stephens International and Moore Stephens Europe Technical Committees. He was previously a partner with Moore Stephens Scotland from 1974 to 2003, managing partner from 1989 to 2002, and chairman of Moore Stephens UK from 1989 to 2004. Mr. Hathorn is also a past president of ICAS, where he has served on the Council and various committees over the past 30 years. Mr. Hathorn previously served as a member of the International Public Sector Accounting Standards Board (IPSASB) for 10 years, including as vice chair from 2004 to 2006 and chair from 2007 to 2009. He has presented papers at many international conferences during and since his three years as chair of the IPSASB and continues to contribute to the development of accrual accounting and the adoption of International Public Sector Accounting Standards (IPSAS) in the public sector.

Datuk Alexandra Chin JP

ACCA PRESIDENT

Alexandra Chin qualified as an ACCA member in 1986 and she has been a member of ACCA's Council since 2005. Prior to her election to Council, Alexandra was an International Assembly Member representing Malaysia (2003 to 2005). She was also President of ACCA Sabah from 1999 to 2005. Alexandra has been Chairlady of ACCA's Qualifications Committee and is currently a member of ACCA's Nominating committee. Besides ACCA, Alexandra has also been actively involved in various professional bodies and community organisations in Sabah. These include the Malaysian Institute of Accountants (Sabah Branch) and the Chartered Tax Institute of Malaysia (CTIM) Sabah Branch. She has served as a member of the Board of Trustees of Sabah Park and as a Board Member of Sabah Sports Board.

Presently Alexandra is a Board member of the Sabah Tourism Board. She was appointed a Justice of the Peace in 2009 and is also a member of the Commonwealth Magistrates' and Judges Association. Alexandra has been in public practice for thirty-four years and has her own practice in Sabah, Malaysia.

SPEAKER PROFILES

Lisa Padmore

Partner, EY Barbados

Lisa Padmore is a partner with Ernst & Young (EY) in the Assurance practice. Lisa was a 1988 Barbados Scholar who graduated from McGill University in Montreal, Canada in 1991 with a B. Comm in Accounting and Management Information Systems. Lisa first joined EY as an intern in 1989, when the local firm was known as Arthur Young. She qualified as a member of the former Certified General Accountants Association of Canada or CGA (now known as CPA Canada) in 1995 and was awarded a fellowship award in 2009 for her contribution to the local accounting profession and service to CGA Canada. Lisa is also the Vice-Chair of the recently formed Barbados Chapter of CPA Canada (the body formed on the merger of the 3 legacy professional accounting associations in Canada) and is the Chairman of the Membership Committee of the Institute of Chartered Accountants of the Caribbean (ICAC).

Over the last 17 years, Lisa has been actively involved in the integration of the Caribbean practice of EY through her role as the Caribbean partner responsible for Learning & Development, and was the Audit Methodology Leader for the Caribbean practice since inception until December 2014, Lisa was the Vice-President Finance and Administration of the Barbados Chamber of Commerce and Industry (BCCI) from 2004 – 2008. In May 2015 Lisa became the 4th female president of ICAB in its 41 year history.

Andrew Brathwaite

Audit Partner, KPMG Barbados

Andrew Brathwaite is an audit practitioner with over 20 years' experience in the profession and is currently an Audit Partner with KPMG in Barbados. Andrew is a practising member and Fellow of the Institute of Chartered Accountants of Barbados (ICAB) and a member of the Institute of Chartered Professional Accountants of Nova Scotia.

Andrew has been a member of Council of ICAB since 2002 and has served as its Treasurer, Vice President, President and as Chairman of the Institute's Accounting and Auditing Standards Committee. He is currently Vice-President of ICAB and an Alternate Director of the Institute of Chartered Accountants of the Caribbean (ICAC).

Mr. Brathwaite ran his own small accounting firm for 10 years, providing audit, accounting and tax services to small and medium-sized businesses. He has presented on auditing and financial reporting standards in Barbados and throughout the region, and is currently serving his third and final term as a member of the SME Implementation Group of the IFRS Foundation, having been appointed in 2010 as one of the inaugural members.

SPEAKER PROFILES

Yasmine El-Ramly

Senior Technical Manager –Firm Services & Global Alliances, AICPA

Yasmine El-Ramly is a Senior Technical Manager – Firm Services & Global Alliances at the AICPA. She oversees women's initiatives programs, human capital and international projects. Her responsibilities include the enhancement of the PCPS Human Capital Center and the International resource center along with the oversight of the AICPA firm strategy initiative and the firm intelligence gathering process. Yasmine also manages PCPS relationship with HR professionals and external relationship with the World Bank, IFAC, GAA and international firm associations. Finally, Yasmine serves as staff liaison for the AICPA Women's Initiatives Executive Committee.

Prior to joining the AICPA, Yasmine worked for CPA firms of various sizes: a big four, a national firm and a local firm. Yasmine also worked in France for a start-up company before relocating to the United States to pursue a graduate degree and her CPA license. Yasmine published articles on Women in Accounting.

April Little

National Partner in Charge, Tax Accounting and Financial Reporting Services, Grant Thornton

April Little is a partner with Grant Thornton LLP in Houston, Texas. She leads the firm's Tax Accounting and Financial Reporting practice, a component of Tax Accounting & Risk Advisory Services. She is also the tax practice leader of GT's International Financial Reporting Standards practice. April specializes in accounting and financial reporting for income taxes. Prior to joining Grant Thornton, April spent several years with a large accounting firm, serving both public and private clients in tax accounting and audit quality. She is one of Grant Thornton's leading authorities on income tax accounting and financial reporting, with a focus on audit quality and internal controls over financial reporting.

April is also a certified implementer of several tax accounting and reporting software solutions, with significant experience in helping companies optimize the tax accounting and financial reporting functions. April is a frequent speaker on income tax accounting topics and audit quality. She has also developed and delivered GT tax accounting training globally. She has authored various articles and practice aids and written IFRS questions for the Uniform CPA Examination. She participates regularly in discussions with the AICPA and the IRS on tax accounting and IFRS matters. April is a member of the AICPA, Texas Society of CPAs, Women's Energy Network, and American Society of Women Accountants. She is the audit committee chair and treasurer for Target Hunger, and a committee member for the Houston Livestock Show.

SPEAKER PROFILES

Jonathan Gorman

Member and Founder of FLALS, LLC (d/b/a Florida Accounting & Litigation Services)

Jonathan Gorman has been a senior financial executive for some of the most admired companies in the World, including Ford Motor, General Electric Capital, Intuit, Honeywell and Teledyne. Mr. Gorman has performed over \$3 Billion in lifetime valuations for his employers and the clients of FLALS, LLC. Mr. Gorman is recognized as a pioneer in the development and implementation of lean business tools for non-manufacturing business process – including supply chain management and finance/accounting. Mr. Gorman was granted a Bachelor of Business Administration with distinction, by the Undergraduate School of Business Administration at the University of Michigan, Ann Arbor. Mr. Gorman was subsequently granted a Master of Accounting with distinction, by the Graduate School of Business Administration at the University of Michigan, Ann Arbor in 1990.

Mr. Gorman has been a Certified Public Accountant since 1991 and possesses an active Certified Public Accountant (CPA) license in the States of Florida and Illinois. In addition to his CPA, the American Institute of Certified Public Accountants (AICPA) certifies Mr. Gorman as Accredited in Business Valuation (ABV), Certified in Financial Forensics (CFF) and as a Chartered Global Management Accountant (CGMA). The Association of Certified Fraud Examiners has certified Mr. Gorman as a Certified Fraud Examiner. The State Supreme Court of Florida has Certified Mr. Gorman as Mediator for Civil, Family, County and Appellate matters.

Mr. Gorman has been elected to serve as a Board Member for the Florida Institute of Certified Public Accountants, the Institute of Divorce Financial Analysts and a variety of non-profit organizations. Jonathan Gorman has authored and presented accredited Continuing Professional Education (CPE) to accountants, lawyers and business leaders. He is the managing member and founder of FLALS, LLC (d/b/a Florida Accounting & Litigation Services), providing valuation services, litigation support, business advisory, tax preparation and accounting attest services. Mr. Gorman has been published in a number of professional journals as well as mainstream print and on-line publications such as the Wall Street Journal, USA Today, the San Francisco Chronicle and Forbes.

John Kiss

Senior Manager, Baker Tilly

John Kiss is a senior manager in Baker Tilly's consulting practice and has been with the firm since 2006. He has more than twelve years of experience investigating fraud and providing risk and internal audit services. John has a diverse background of industry experiences across commercial, not-for-profit,

SPEAKER PROFILES

John Kiss (continued)

healthcare, and government entities. His experience includes performing compliance reviews, providing forensic accounting services, auditing business processes, conducting fraud risk assessments, documenting business processes, performing strategic reviews, and reengineering business processes. He has experience with interview techniques and has investigated fraud in the areas of procurement, development, human resources, academics, payroll, finance, and tax. He couples this experience with his knowledge of internal controls and business processes to provide organizations with lasting solutions to address fraud risk.

Zalena Khan

Founder / Managing Partner of Zcloud

Zalena Khan has over 24 years of experience serving in leadership roles for both private and public companies, including over 7 years of experience providing end-to-end NetSuite service and support for Pre-IPO to multi-national companies. Ms. Khan has served as a Financial Controller in the energy, health care, and information technology sectors and also served as interim Chief Financial Officer (CFO). Her background includes helping companies design and implement financial and management reporting systems and processes, transform back office operations as well as increase financial close process efficiency and effectiveness.

Zalena Khan is a native of Guyana and in 1999 completed her Chartered Accounting in Trinidad & Tobago and eventually migrated to the USA in 2001. Zalena worked extensively in the US with companies to transform businesses from multiple silo systems into the cloud using the Netsuite solution. The Caribbean and South America market had little or presence resulting in formation of Zcloud to serve both Commercial and Government enterprises of all sizes and industry verticals.

Zalena is a Chartered Accountant, Certified Public Accountant (CPA), Certified Internal Auditor (CIA), and Certified Global Management Accountant (CGMA). Ms Khan attended Wharton Business School and completed the "The CFO: Becoming a Strategic Partner Program". Ms Khan is a huge cricket fan of the CPL T20 games and follows the games across the Islands since the inception in 2014.

SPEAKER PROFILES

Farnaz Wallace

Keynote Speaker and Author

Farnaz Wallace is a thought leader, author, keynote speaker, and growth strategist focused on helping leaders and companies capitalize on cultural macro trends and define their brand's winning Value Propositions and sustainable revenue models in today's fast-changing marketplace. As the Principal of Farnaz Global, she connects these demographics and cultural shifts into growth strategies and leadership practices. She is a sought after speaker and considered a cultural change expert and the go-to-consultant for growth opportunities on the horizon.

Farnaz is the published author of the book, "The New World Marketplace" - how women, youth and multiculturalism are shaping our future. She sparks awareness of these critical demographic and cultural shifts and what they mean to your organization's bottom line. Her provocative and no-holds-bar style brings a fresh perspective to the myths, prejudices and mindsets around these macro trends and she challenges leaders and their companies to forsake their past orthodoxies and biases that prohibit them from tapping into the largest and most profitable target markets in the world.

Tony Rath

Photo Journalist and Keynote Speaker

Tony Rath has lived a life of adventure, exploration and documentation of nature in far off worlds. Beginning as a young man with the exploration of Canada's boundary waters, his passion and curiosity has lead him to service in United States Air Force, work as a marine biologist, captaining a sailboat across the Atlantic (twice) and through the Mediterranean and North Sea, and commercial fishing north of the Arctic Circle. He is an editorial/commercial photographer, but is best known as a photojournalist. His photography is on display at the Smithsonian Institution and recently featured in the Minnesota Science Museum's award wining traveling Maya exhibit. His images have been published in 100's of magazines and books. He has lived in Belize since 1988 and has passionately and extensively documented the natural environment and culture of his adopted country, above and below water.

He volunteers his skills and donates imagery to numerous non-governmental organizations to promote culture and conservation. In 2015 he presented one of the first TEDx Talks in Belize. Rath is a life-long learner and has attended the United States Air Force Academy, Florida Institute of Technology, San Diego State University, Scripps Institute of Oceanography.

REGISTRATION

Members: US \$595

Non-Members: US \$650

Group (min. 5 persons, 1 company): US \$575

Accompanying Person: US \$325

* Members include ICAC Member Bodies, Affiliates and Associates

To register, log on to <http://2016conference.icac.org.jm/>

Closing Date for Registration: **June 11, 2016**

REFUND POLICY

After May 16, 2016, no refund will be allowed but a substitution can be made at no extra cost.

For more information, contact ICA-Belize Secretariat:

Phone: +1 (501) 223-2455 625-1954 | Fax: (1868) 627-7087

Email: secretariat@icab.bz

COPA AIRLINES- OFFICIAL AIRLINE OF THE ICAC 33RD ANNUAL CARIBBEAN CONFERENCE

Sponsor, **Caribbean Airlines Limited (CAL)** is extending a 15% Discount to all participants travelling to Belize during the period 19th – 28th June, 2016 for the ICAC 34th Annual Caribbean Conference of Accountants. Delegates travelling from, Kingston, Barbados, Trinidad, Guyana, Suriname, Panama Costa Rica, El Salvador and Honduras can take advantage of the special rates. The account code assigned for the conference is **IC6664** and only registered participants quoting the code are eligible for the 15% Discount.

Reservations can be booked through the COPA Airlines website at <http://www.copaair.com>



ACCOMMODATIONS

SPECIAL ACCOMODATION RATES ARE AVAILABLE FOR DELEGATES AT THE FOLLOWING HOTELS.

Ramada Princess Hotel and Casino

Overlooking the turquoise waters of the Caribbean, the 160-room Princess Hotel & Casino is approximately 15 miles from Phillip SW Goldson International Airport. Hotel amenities include the private marina, casino, cinema, and entertainment center. Guests have a choice of two food and beverage outlets on the property, the Seaview Restaurant & Bar, which overlooks the Marina and the Caribbean Sea, and the Club Calypso Seafood Restaurant. Make sure to check out the daily happy hour. The Conference Hotel is located in the entertainment strip of Belize City with nearby restaurants, pubs and other nightlife entertainment.

Radisson Fort George Hotel & Marina

Enjoy easy access to the cruise terminal, major embassies, outstanding shopping, and exciting snorkeling and scuba diving opportunities. Take advantage of an array of thoughtful amenities and services at our Belize City location, from the hotel's full-service marina and dive shop to two gorgeous swimming pools and distinctive on-site dining options, all with your every comfort in mind. You can also unwind with cocktails at your choice of our Baymen's Tavern or Stonegrill poolside bar. Afterward, treat yourself to a relaxing Swedish, deep tissue or aromatherapy massage at the Nim Li Punit Spa. The Radisson is a 5-minute drive from the Conference Hotel and shuttles will also be provided.

Best Western Belize Biltmore Plaza

This modern hotel is in a quiet area in north Belize City. It offers a fitness center, outdoor pool and rooms with free Wi-Fi and cable TV. The rooms at the Best Western Belize Biltmore Plaza Hotel feature tiled floors and smart décor. Each one has a coffee-maker and a private bathroom with a hairdryer. The hotel's restaurant serves a varied breakfast starting at 6:30 am. International food is available for lunch and dinner. The Best Western is a 15-minute drive from the Conference Hotel and shuttles will also be provided.



WELCOME TO BELIZE

Belize, the only English-speaking country in Central America, offers a unique combination of richly rewarding experiences that make it unlike any destination on the planet. Swim with exotic sea life along the Western Hemisphere's largest barrier reef. Explore the fascinating mysteries of the largest concentration of Maya sites in the region. Hike thousands of acres of unspoiled forest, including one of the only jaguar preserves in the world. Escape to any of the more than 400 tropical islands and three (3) of the Western Hemisphere's four (4) coral atolls, surrounded by pristine turquoise waters. Discover the highest waterfall and the most extensive cave system in Central America, and dive the captivating Blue Hole. The harmonious blend of Maya, Mestizo, Creole, Garifuna, East Indian, Mennonite, Arab and Chinese creates distinctive cultural traditions, including cuisine just waiting for you to discover.

Belize is located in Central America and it is bordered to the north by Mexico, to the south and west by Guatemala and to the east by the Caribbean Sea. We are a diverse country with various cultures and languages. We also have the lowest population density in Central America with 35 people per square mile or 14 people per square kilometer. Belize is also known for its extreme biodiversity and distinctive ecosystems. On the coast, there is a swampy coastal plain with mangrove swamps. In the south and interior there are hills and low mountains. Most of our land is undeveloped and is forested with hardwoods. It is a part of the Mesoamerican biodiversity hotspot and it has many jungles, wildlife reserves, a large variety of different species of flora and fauna and the largest cave system in Central America. Some species of Belize's flora and fauna include the black orchid, the mahogany tree, the toucan and tapirs.

Numerous ruins indicate that for hundreds of years Belize was heavily populated by the Mayans, whose relative advanced civilization peaked between A.D. 250 and 900. Eventually the civilization declined, leaving behind small groups whose offspring still inhabit certain areas of Belize contributing positively to the culturally diverse population. The Climate is subtropic with prevailing wind from the Caribbean Sea. The annual temperature averages 84 degrees F. Humidity is also fairly consistent at around 85 percent. As a diverse community, Belizeans are always showcasing their cultural, historical and local pride through annual festivities! It's safe to say, no matter which month you arrive there's something happening! From foodie festivals like chocolate festival, lobster festivals, to cultural celebrations like Don Juan Carnaval, Belize's diversity is vibrant and enticing!

Source: Adapted from the Belize Tourism Board (www.travelbelize.org).



TRAVEL TIPS

The ICAC 34th Annual Caribbean Conference Planning Committee wishes you an enjoyable stay. As with any trip away from home, you are advised to take the necessary precautions to make your experience a truly memorable one. Please keep in mind the following general safety suggestions:

- Comply with all laws and respect local customs.
- Avoid hitchhiking and/or picking up hitchhikers.
- Remain alert, trust your instincts and pay attention to your surroundings. Report any suspicious activities to the police.
- Avoid leaving bags, cameras and valuables unattended.
- Avoid carrying/displaying large amounts of cash and expensive jewelry and placing cameras round your necks. Avoid leaving similar items in full view in your vehicle.
- Use appropriate banks for all foreign exchange transactions.
- Should your passport, credit card or travellers cheques be lost or stolen, report it immediately to the police and your banking agent. Call 911 for the nearest police station.
- Avoid excessive consumption of alcohol.
- Travel with someone else or in groups.
- Only stay in recommended hotels.
- Ensure your tour operator has a valid tour guide license.

WHAT YOU SHOULD KNOW

Official Language: English

Currency: Belize Dollars (BZD)

Climate: The average temperature is about 30 degrees Celcius (89 degrees Fahrenheit).

Banking & Business: Banks are open Monday to Thursday, 8am-2pm and Friday, 8am-4pm. Banks are located throughout the city. Most government departments and private businesses are opened from 8am to 5pm. Shops open from 8am-9pm from Monday to Saturday.

Taxes: Hotel Tax: This tax of 9 percent is standard to all hotels and guesthouses in Belize.

General Sales Tax: Referred to as GST, this is a 12.5 percent tax added to goods and services. The prices displayed in stores usually include this tax, unless otherwise stated. Companies registered to charge GST must prominently display their Certificate of Registration.

TRAVEL TIPS (continued)

Telecommunications: The international dialling code for Belize is 1-501 followed by seven digits. On the islands, use the seven digits only.

Cellular Service: With two cellular phone service providers in BTL- Digicell and SMART. Both providers offer mobile roaming services and pay-as-you-go mobile services.

Driving in Belize

Driving in Belize is an adventure that may test you, depending on where you're heading. You can rent a car at the Belize International Airport. Several car rental companies can be found right in the parking lot of the airport. Be sure to get a map of Belize and directions from your hotel to wherever you are going. Know that no matter how good the directions may seem, there will probably be a fair amount of guessing and hoping that you are on the correct road. Just look at it as part of the adventure, because it is. While there are signs directing you from town to town, the signs are few and far between and you may go several miles wondering if you are still on the right track. Again, the journey is part of the destination. If you're renting a car, be sure to get a sturdy 4x4 as the roads here are bumpy. We also advise that you only drive during the day...finding yourself on a very dark, very bumpy, very long and twisty road during the night is not a good idea. Also, you'll notice speed bumps and lots of them. We use speed bumps as opposed to stoplights in many areas. You really have to slow down when approaching them. There are three paved highways running through Belize that can get you where you need to go. They are: the Phillip Goldson Highway, which runs between the Mexican border and Belize City; the George Price Highway, running between Belize City to the border of Guatemala; and the Hummingbird Highway which leads to southern Belize.

Frequently Asked Questions

Q: How do I get to the Conference Hotel from the Airport?

A: The 34th Annual Conference Planning Committee provides complimentary transfers from the airport on all arrival and departure days commencing on June 21 to June 28, 2016. You may also rent a car from auto rental agencies situated at the airport. The hotels also provide shuttles to and from the airport for a fee.

Q: What is the acceptable rate for tipping?

A: This is left to your own discretion; however, you can follow the guidelines below:

Taxi Drivers: 10% of the fare / Service Staff at a Restaurant: 10 to 15 % of total bill / Spa Attendants: 10% of total bill.

TRAVEL TIPS (continued)

Q: What type of clothing should I pack?

A: For business days, suits, shirts, ties, blazers and jackets, skirt suits and dresses are appropriate. For day trips, comfortable, light clothing is recommended,

Q: Can I use foreign currency to pay for goods and services?

A: US dollars are widely accepted throughout Belize.

Important Numbers

Ambulance: **90**

Police: **911**

Directory Assistance: **411**

Local and Overseas Assistance: **311**

Medical Department: **223-1548**



The Institute of Chartered Accountants of the Caribbean

**34th ANNUAL CARIBBEAN
CONFERENCE OF ACCOUNTANTS**
BREAKING BOUNDARIES IN THE MARKETPLACE



SPONSORS

The Institute of Chartered Accountants of the Caribbean (ICAC) and the Institute of Chartered Accountants of Belize (ICA-Belize) jointly hosted the official media launch of the 34th Annual Caribbean Conference of Accountants on February 12, 2016, at the Radisson Fort George Hotel in Belize City, Belize.

The ICAC President thanked the sponsors who attended the media launch and presented their letters of commitment for the 34th Annual Caribbean Conference.

Sponsors include Grant Thornton International and Grant Thornton member firms of the Caribbean Region as the Platinum Sponsors and ACCA, CPA Canada, EY, KPMG (Silver Sponsors, ZCloud Solutions, Moore Stephens Latin America (Bronze Sponsor) and The Belize Tourism Board (Event Sponsor). Other sponsors include the AICPA, Atlantic Belize Limited, The Belize Bank Limited, Belize Electric Company Limited (BECOL) Copa Airlines, Belize Travelers and Liquors, Courts Belize, and Genesis Arts.



Top Left to Right:

Nancy Foran, Vice President , CPA Canada; Claude Burrell, Managing Partner, Grant Thornton Belize, Sha Ali Khan, Director of Regulatory Development, ACCA;

Bottom Left to Right:

Stacy Reyes, Sales Representative Copa Airlines Belize; Reynaldo Magaña, Senior Partner, Moore Stephens Magaña LLP; Shawn Mahler, Conference Chair and Treasurer

S P O N S O R S

Distinguished Sponsors

PLATINUM SPONSOR



Grant Thornton

An instinct for growth™

Audit • Tax • Advisory

SILVER SPONSORS



Think Ahead



BRONZE SPONSORS

MOORE STEPHENS



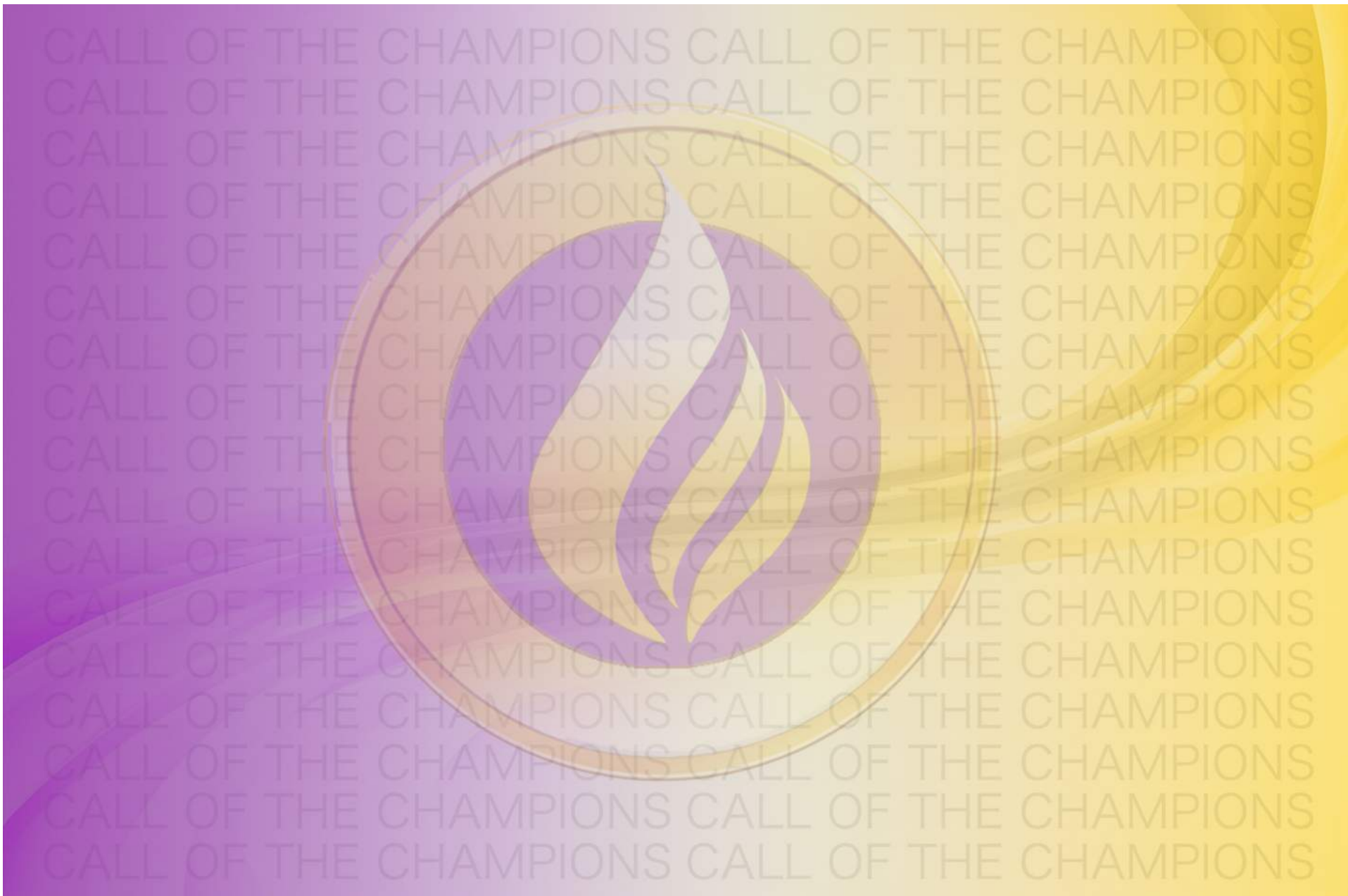
NETSUITE
SOLUTION PROVIDER

OTHER SPONSORS

Belize Tourism Board
AICPA
Copa Airlines

Belize Bank Limited
Belize Electric Company Limited
Courts Belize

Genesis Arts Belize
Travellers Liquors Limited
Atlantic Bank Limited



Call Of The Champions

