



International  
Federation  
of Accountants

# Role of Regional Accountancy Organizations

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ICAC PAO Capacity Building Workshop  
Nassau, Bahamas  
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# Regional Organizations and Acknowledged Accountancy Groupings

- Independent bodies
- Support the development of the global accountancy profession
  - Support PAOs and the profession within a geographic region
  - Bring together PAOs with specific commonalities, such as language, culture, proximity, trade, et
- Facilitate convergence to international standards
- Provide leadership in addressing issues affecting the accountancy profession in the region and/or among constituencies

## Regional Organizations

Confederation of Asian and Pacific Accountants (CAPA)

Fédération des Experts Comptables Européens (FEE)

Interamerican Accounting Association (IAA)

Pan African Federation of Accountants (PAFA)

## Acknowledge Accountancy Groupings

Association of Accountancy Bodies of West Africa (ABWA)

Fédération des Experts-Comptables Méditerranéens (FCM)

Fédération Internationale des Experts Comptables et Commissaires aux Comptes Francophones (FIDEF)

Gulf Cooperation Council Accounting and Auditing Organization (GCCAAO)

South Asian Federation of Accountants (SAFA)

The Institute of Chartered Accountants of the Caribbean (ICAC)

# IFAC Review of RO/AG Structure

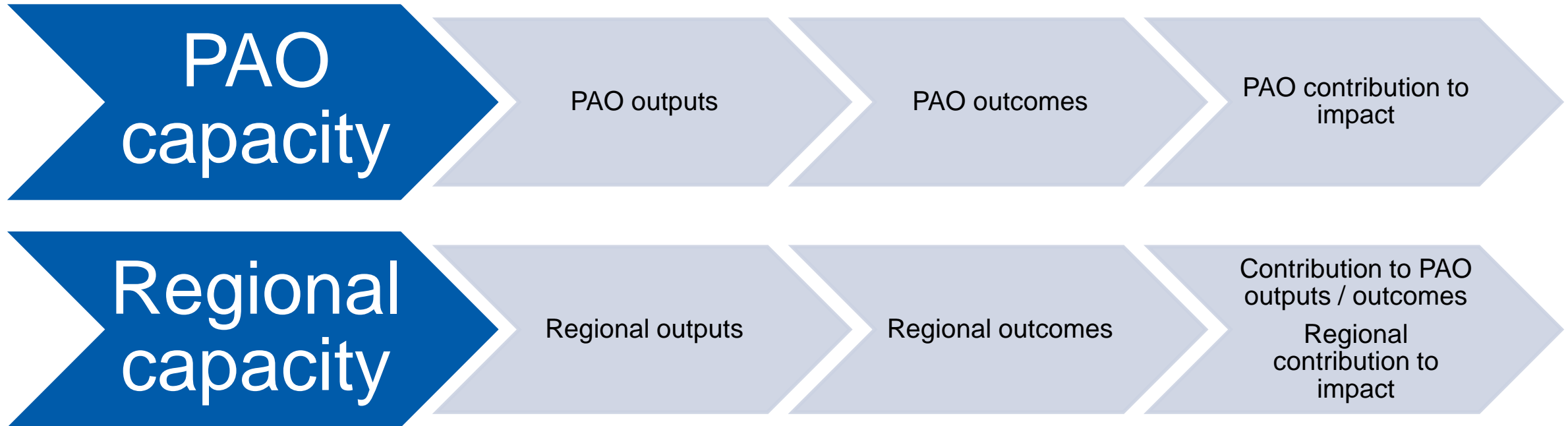
- Need for a fit-for-purpose structure
  - IFAC’s membership continues to grow – 175+ members in 130+ countries representing almost 3 million accountants
  - IFAC’s mandate continues to grow – from supporting international standards to PAO capacity building to speaking out and in between
  - Strategic partnerships are essential
- IFAC strategy development
  - Proposed activities viewed through the lens “Who is uniquely positioned to deliver the activity?” – IFAC? ROs/AGs? PAOs?
  - Strong regional organizations are essential

# A Regional Approach

- Transition from regional organization to **center of excellence**
- Becoming an **IFAC strategic partner**
  - Assist IFAC in achieving its mission of adoption & implementation of international standards, PAO capacity building, and speaking out
  - Expand IFAC’s reach in the region / “regionalize” IFAC communications, tools, etc.
  - Stretch development dollars by harnessing economies of scale

# PAO / Regional Strategic Planning

Adapted from draft paper developed by the INTOSAI Capacity Building Committee



# Services to PAOs

Adapted from draft paper developed by the INTOSAI Capacity Building Committee

- Support PAOs with strategic planning
- Create a platform to surface PAO needs
- Share and prioritize challenges and emerging issues within context of the region
- Source solutions in response to PAO needs
- Co-ordinate sound communication between PAOs and regional committees / working groups
- Identify capacity building needs, and co-ordinate capacity-building interventions
- Foster knowledge-sharing amongst PAOs
- Facilitate access to relevant communities of practice
- Co-ordinate Quality Assurance Reviews

# Advocacy / Responsiveness

Adapted from draft paper developed by the INTOSAI Capacity Building Committee

- Be an intermediary to help build partnerships between and on behalf of PAOs
- Promote an agenda relevant to PAOs
- Promote the importance of PAOs and the value of professional accountants among key stakeholders
- Conduct, co-ordinate and/or contribute to research on key regional issues
- Represent the region's interests at IFAC and the international standard-setting boards
- Access global platform on behalf of PAOs
- Promote PAO involvement in regional activities
- Avoid duplication of efforts



# Technical and Professional Capacity

Adapted from draft paper developed by the INTOSAI Capacity Building Committee

- Facilitate / support / co-ordinate implementation of the international standards
- Facilitate possible joint education, certification and /or qualification options
- Provide technical updates
- Emphasize need for and facilitate access to leadership, management and soft skill learning opportunities
- Provide technical support (ability to handle technical queries and interpret the international standards in context of the environment)

# Governance and Funding

Adapted from draft paper developed by the INTOSAI Capacity Building Committee

- Create and sustain a strong secretariat
- Lead by example through own financial and performance management, governance, and reporting practice
- Facilitate appropriate strategic planning processes, including capacity and resource planning
- Develop a business / funding model that supports the region's strategy and programs
- Liaise with donor community / co-ordinate donor assistance to PAOs

# EXAMPLE

## Pan African Federation of Accountants (PAFA)

(CEO, Strategy & Operations Director, Francophone Country Relations Manager, PFM Expert (CIPFA secondment), Administrative Assistant)

### Membership

- 43 members in 36 jurisdictions

### Strategic Priorities

- Strengthening of the secretariat
- Establishment of mentoring programs
- Supporting implementation of the international standards
- Public sector
- Capacity development
- Research

### Activities/Initiatives

- Established Technical and Standard Setters Forum
- Develops guidance ([regulation](#), [strategic planning](#), [revenue policy](#) etc.)
- Member of PFM Partnership Group
- Active participation in IFAC PAO Capacity Building Program, including becoming a beneficiary soon

# EXAMPLE

## Confederation of Asian and Pacific Accountants (CAPA) (CEO, Manager - Regional Development, Executive - Regional Communications and Events)

Membership	<ul style="list-style-type: none"><li>• 32 PAOs in 23 Jurisdictions</li></ul>
Strategic Priorities	<ul style="list-style-type: none"><li>• Accountancy profession development</li><li>• Improving Public Sector Financial Management</li><li>• Adoption and implementation of international Standards</li><li>• Accountancy profession support</li><li>• Representation and advocacy</li></ul>
Activities/Initiatives	<ul style="list-style-type: none"><li>• Established a PAO Development Committee</li><li>• Developed the <a href="#">Maturity Model for PAO Development</a></li><li>• Develops Maturity Model in Action guidance (Investigation and Discipline, Funding and Business Model, Governance, CPD, and Quality Assurance)</li><li>• Established a Public Sector Financial Management Committee</li><li>• Developed <a href="#">Improving Financial Management in the Public Sector</a>, and supporting guidance Attracting and Retaining Finance Personnel in the Public Sector</li><li>• IFAC agreement to endorse guidance for global use</li></ul>

# IFAC Website

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## The Future of the Accountancy Profession: Continuation or Transformation?

by Daniel Susskind, Economist, Author, and Lecturer, Balliol College, University of Oxford | April 5, 2016

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by Stathis Gould, Head of Professional Accountants in Business and Integrated Reporting, IFAC and Alta Pruvins, Executive Director, Strategy and Chief Operations Officer, IFAC | March 18, 2016



## The Future of the Accountancy Profession: Continuation or Transformation?

by Daniel Susskind, Economist, Author, and Lecturer, Balliol College, University of Oxford | April 5, 2016



What forces will impact the accountancy profession in the future? Daniel Susskind, co-author of *The Future of the Professions*, uses groundbreaking research on technological change to consider two different paths forward: either tomorrow will be a continuation of the services, roles, and business models used today or it will be very different. In this video Viewpoint, we ask Mr. Susskind several questions, including if technology will ever replace the judgement.

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#### Time to Act: The Accountancy Profession's Contribution to the Sustainable Development Goals

by Stathis Gould, Head of Professional Accountants in Business and Integrated Reporting, IFAC and Alta Prinsloo, Executive Director, Strategy, and Chief Operating Officer, IFAC | March 8, 2016

The recent agreement between all 193 UN member states on the 17 Sustainable Development Goals (also referred to as the "Global Goals") demonstrates a widespread political commitment to dealing with some of the world's most

[Read All Viewpoints](#)

### Latest Accountancy News

#### The IMF vs. Greece - Lessons from Indonesia?

April 12, 2016 - Huffington Post

## Audit & Assurance

Facilitating the adoption, implementation and development of international standards

[Discussions](#) - [Resources](#) - [News](#)

## Ethics

Reinforcing ethical practices and encourage an ethical workplace

[Discussions](#) - [Resources](#) - [News](#)

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Improving the systems and structure by which entities make decisions, execute them, and monitor the results

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Improving organizational performance through better support for strategic and operational decision making

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Addressing uncertainty in setting and pursuing the organization's objectives

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Improving the usefulness of reported information for internal and external stakeholders

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Responding to changing expectations of society and organizations, and preparing for leadership roles

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## Sustainability

Integrating sustainability into management, reporting, and assurance practice

### The Panama Papers: A Torrential Leak

April 12, 2016 - The Economist

### Why Finance Leaders Need to Embrace 'Creativity' – and Fast

April 12, 2016 - CFO Innovation

## Keep Updated

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## Upcoming Events

### 37th Annual MARG Conference | London School of Economics and Political Science

April 14, 2016 - London, UK

### 5th GRI Global Conference | Global Reporting Initiative

April 18 - 20, 2016 - Amsterdam, Netherlands

### SAFA-IFAC Regional PAIB Forum | SAFA, IFAC

April 23, 2016 - Mumbai, India

### AICPA CFO Conference | American Institute of CPAs

May 5 - 6, 2016 - New Orleans, LA, USA



# MOSAIC Website

The screenshot shows the MOSAIC website interface. At the top, the browser address bar displays [www.ifac.org/mosaic](http://www.ifac.org/mosaic). The header features the IFAC logo (International Federation of Accountants) with the tagline "Strengthening Organizations, Advancing Economies". A "Select Language" dropdown and a search bar are located in the top right. Navigation links include "ABOUT IFAC", "IFAC GLOBAL KNOWLEDGE GATEWAY", and "INDEPENDENT STANDARD-SETTING BOARDS". A "Login/Register" link is also present.

Below the header, a breadcrumb trail reads "Home > MOSAIC". The main banner features the word "MOSAIC" in large, colorful letters (pink, yellow, green, red) next to a collage of diverse people. To the right of the collage, the text reads "Your Portal to Global Accountancy Development". Below the banner, a welcome message states: "Welcome to the MOSAIC website, your portal to global accountancy development, with resources and news from around the world related to the development of the accountancy profession and professional accountancy organizations." A "Take a Tour" button is located to the right of the message.

At the bottom of the banner area, there are two maps: one of North America and one of Europe/Asia. The "Russian Federation" is highlighted on the Europe/Asia map.



FILTER NATIONS BY STATUS

Global Needs

IFAC Member Bodies

IFAC Associates

PAOs

No PAOs

### News

#### IFRS: ICAN Certifies More Members

April 11, 2016 - [Vanguard](#)

#### South Africa: Partnership to Aid Employability of Accounting Graduates

April 11, 2016 - [Biz Community](#)

#### Saudi Arabia Is about to Adopt International Accounting Standards and It Could Cause Problems

### Upcoming Events

#### PEFA: Past, Present and Future

April 26 - 29, 2016 - Istanbul, Turkey

#### 14th World Congress of Accounting Historians

June 25 - 27, 2016 - Italy

### Capacity Building Projects

### Resources by Country & Region

### About MOSAIC

## TOPICS

#### Education and Certification

Qualifying and licensing accountancy professionals

#### Inclusion, Women, and Leadership

Inclusion is an integral business strategy and development need for the profession

#### International Standards

Adopting and implementing international standards and best practices for accounting, auditing, education, and ethics

#### Legislation and Regulation

Establishing legal frameworks for the formation, regulation, and oversight of the accountancy profession

#### PAO Capacity Building

Strengthening the technical and institutional capacity of professional accountancy organizations (PAOs)

#### Public Sector Financial Management

Supporting high-quality financial management in the public sector

### Resources

#### Aid in Support of Gender Equality and Women's Empowerment - Annual Statistical Charts

March 29, 2016 - [Organisation for Economic Co-operation and Development](#)

↑ Recommend

#### OECD Economic Surveys: Poland March 2016

March 22, 2016 - [Organisation for Economic Co-operation and Development](#)

↑ Recommend

#### Revenue Statistics in Latin America and the Caribbean 1990-2014

March 16, 2016 - [Organisation for Economic Co-operation and Development](#)

↑ Recommend



[www.ifac.org](http://www.ifac.org)

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