



**Sustainable Development: Why Should it Matter to us in the Caribbean?**

By James Fletcher © 2023

SOLORICON Caribbean Climate Institute

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“Sustainable Development is development that meets the need of the present without compromising the ability of future generations to meet their own needs”

1987

**OUR COMMON FUTURE**

THE WORLD COMMISSION ON ENVIRONMENT AND DEVELOPMENT

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**We are Facing an Existential Climate Crisis**

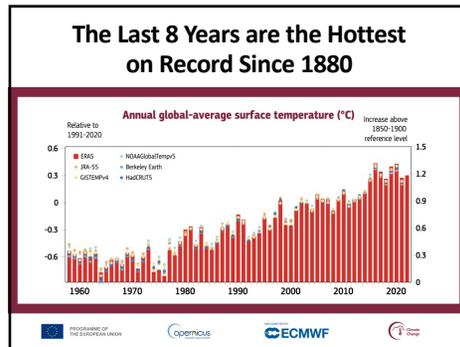
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Greenhouse Gas Levels Are The Highest Ever Seen – And That’s Going Back 800,000 Years

August 27, 2022 10:42 AM ET



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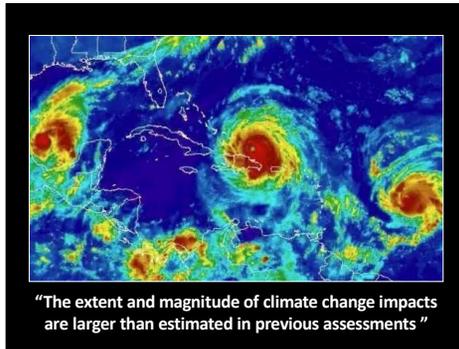


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“Human influence has warmed the climate at a rate that is unprecedented in at least the last 2000 years”

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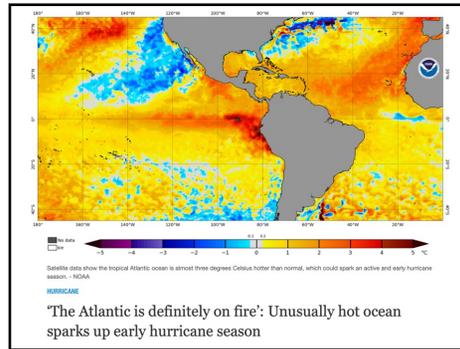
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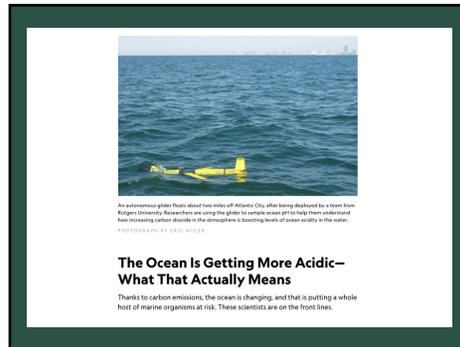
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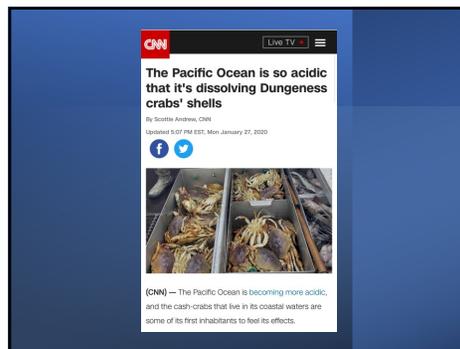
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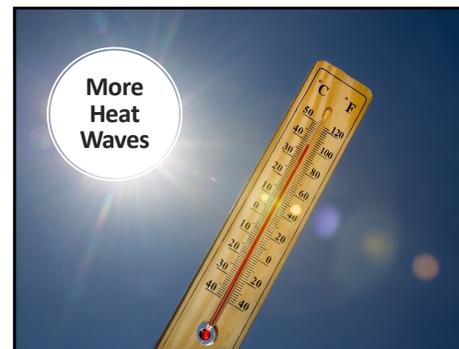
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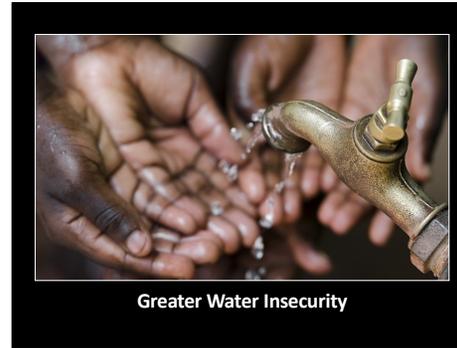
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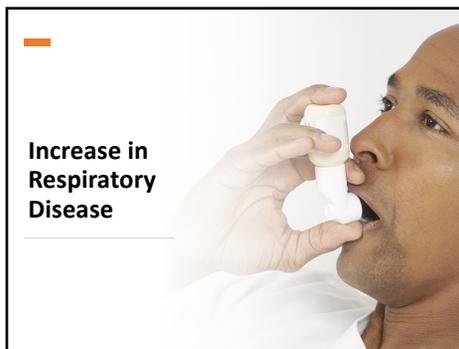
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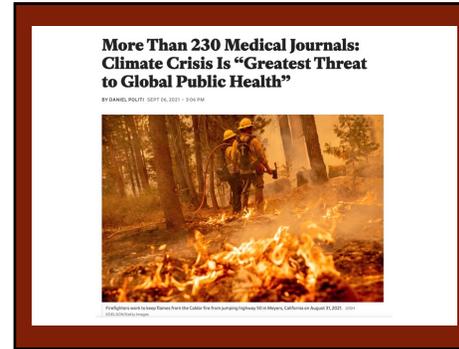
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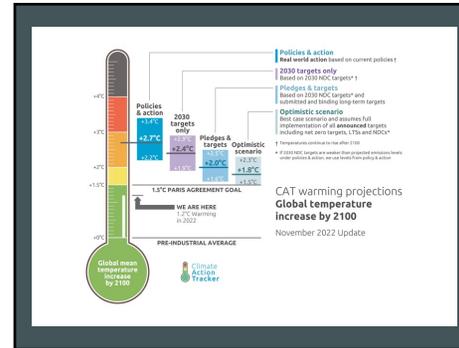
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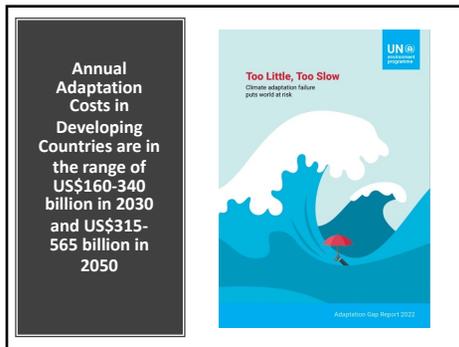
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Country	Event	Year	Damage (% GDP)
Dominica	Hurricanes David & Frederick	1979	101
Saint Lucia	Hurricane Allen	1980	66
Jamaica	Hurricane Gilbert	1988	365
St Kitts and Nevis	Hurricane Luis	1995	85
	Hurricane Georges	1998	137
Antigua and Barbuda	Hurricane Luis	1995	61
Grenada	Hurricane Ivan	2004	203
Saint Lucia	Hurricane Tomas	2010	34
Dominica	TS Erika	2015	90
	Hurricane Maria	2017	226
BVI	Hurricane Irma	2017	309
The Bahamas	Hurricane Dorian	2019	26

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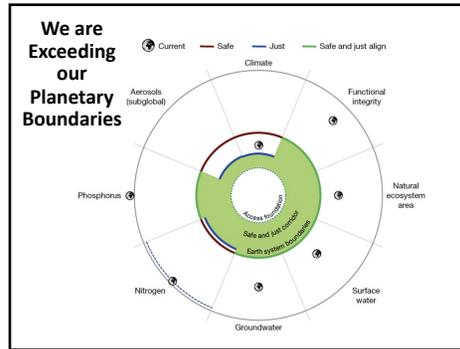
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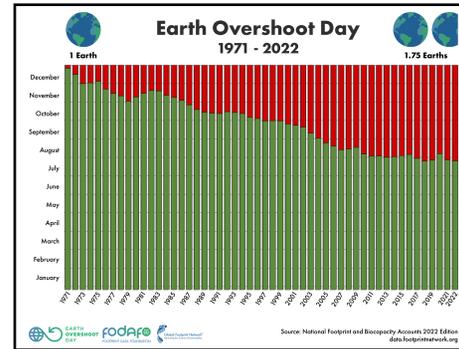
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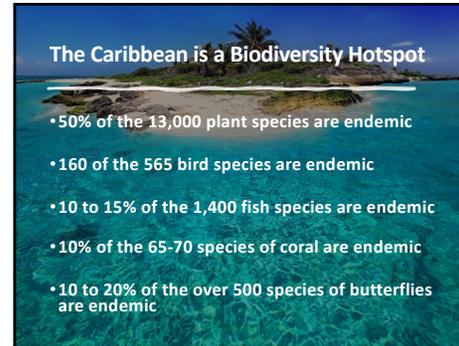
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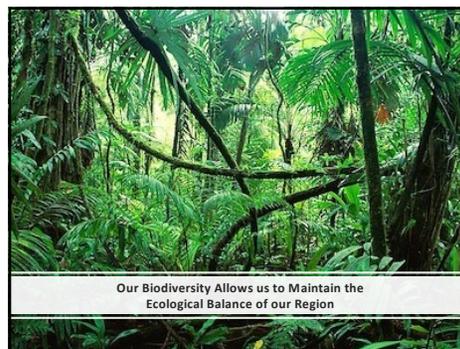
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Our Fisheries Sector Depends on the Integrity of our Marine Resources

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The Caribbean's Natural Environment Faces Several Threats

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Habitat Destruction

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Invasive Alien Species

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Pollution

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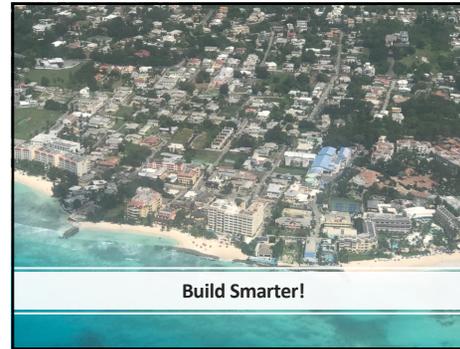
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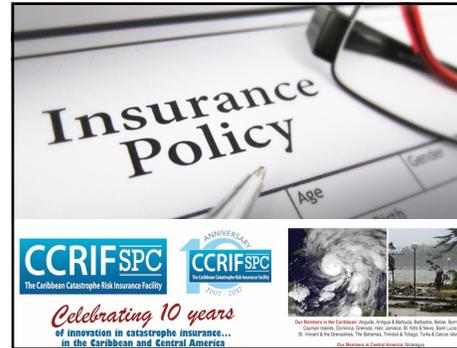
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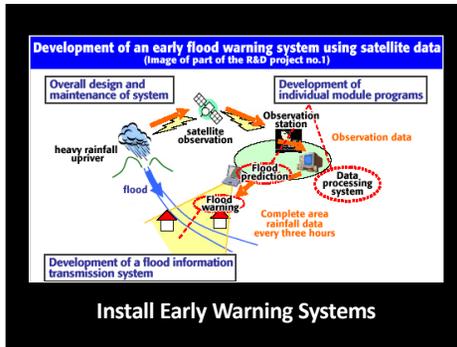
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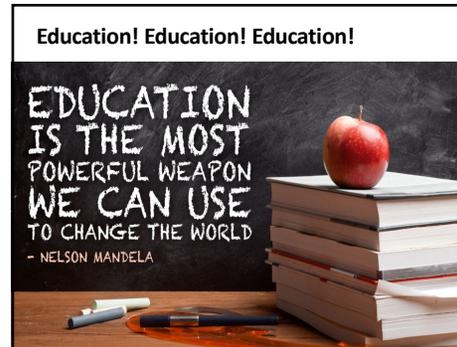
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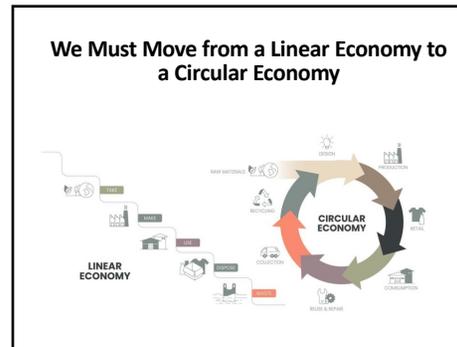
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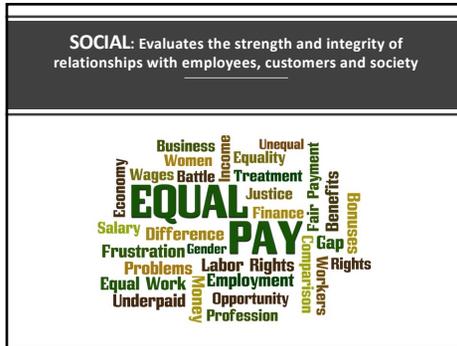
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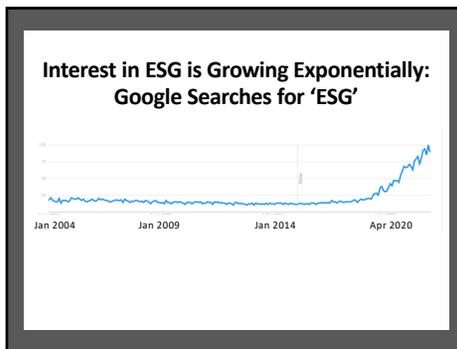
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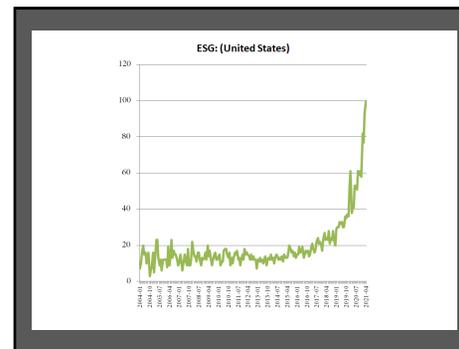
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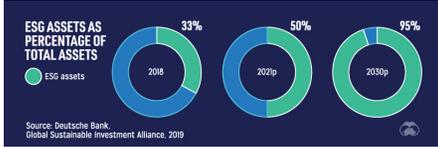
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**Investors are increasingly applying ESG factors as part of their analysis process to identify material risks and growth opportunities**

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### ESG is Becoming the Status Quo



Year	ESG Assets as Percentage of Total Assets
2018	33%
2021p	50%
2030p	95%

Source: Deutsche Bank, Global Sustainable Investment Alliance 2019

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### Benefits of ESG

- Enhanced Reputation
- Greater Access to Capital
- Improved Risk Management
- Cost Savings in the Medium and Long Term
- Talent Attraction
- Positive Stakeholder Engagement
- Drives Innovation
- Allows You to Stand Out – Competitive Advantage

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**What Can Each of Us Do?**

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**Reduce our Use of Single-Use Plastics**

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**Plant More Trees**

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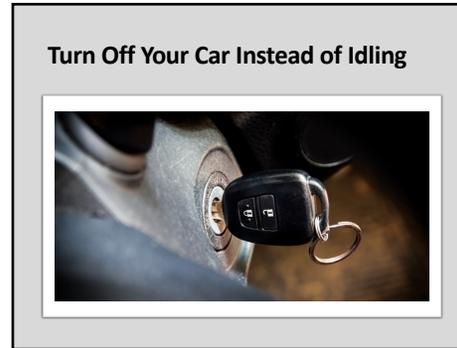
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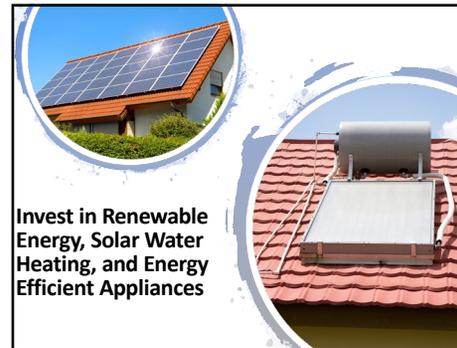
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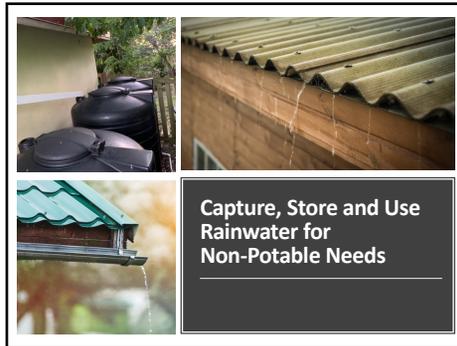
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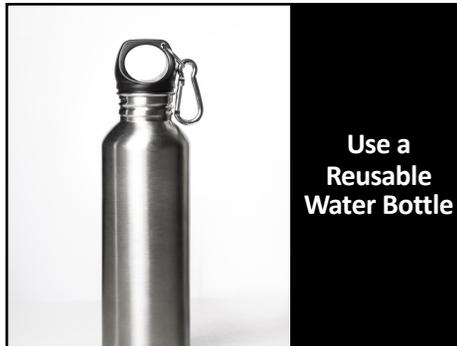
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